A RESOLUTION

To confirm the appointment of Mr. Ihlen K. Joseph to be a member of the Joint Economic Management Committee established and in existence pursuant to the Fiscal Procedure Agreement between the Government of the Federated States of Micronesia and the Government of the United States of America for the implementation of section 213 of the Compact of Free Association, as amended.

- 1 WHEREAS, Article III, Section 1 of the Fiscal Procedure
- 2 Agreement, hereinafter referred to as the "Agreement", established
- 3 the Joint Economic Management Committee consisting of voting and
- 4 when applicable, non-voting members to administer and manage the
- 5 use of Compact Funds; and
- 6 WHEREAS, Article III, Section 2 of the Agreement provides
- 7 that the Joint Economic Management Committee shall be composed of
- 8 five members, three of whom, including the chairman, shall be
- 9 appointed by the Government of the United States of America, and
- 10 the remaining two members shall be appointed by the Government of
- 11 the Federated States of Micronesia; and
- 12 WHEREAS, under Public Law No. 15-70, Section 2 subsections
- 13 (1)(a) & (b), the President shall appoint one FSM representative
- 14 on the Joint Economic Management Committee from a position within
- 15 the FSM National Government, and the other representative from a
- 16 list of four nominees, one nominee per State Governor; which the
- 17 appointments are subject to the advice and consent of the Congress
- 18 of the Federated States of Micronesia; and
- 19 WHEREAS, under Public Law No. 15-70, Section 2 subsection

- 1 (1)(b), the President of the Federated States of Micronesia has
- 2 appointed Mr. Ihlen K. Joseph to be the representative of the
- 3 Federated States of Micronesia on the Joint Economic Management
- 4 Committee from within a list of four nominees, submitted from the
- 5 State Governors; and
- 6 WHEREAS, Mr. Ihlen K. Joseph has been nominated based, inter
- 7 alia, on his outstanding educational achievements coupled with his
- 8 enormous experience in finance and management, his membership in a
- 9 series of professional organizations, and numerous other
- 10 outstanding credentials which are summarized in his BIODATA, which
- 11 is incorporated herein by reference as if fully set forth herein
- 12 for all purposes; and
- 13 WHEREAS, confirmation of the nomination of Mr. Ihlen K.
- 14 Joseph to be a representative of the Federated States of
- 15 Micronesia on the Joint Economic Management Committee will be in
- 16 the best interest of this Nation; now, therefore,
- 17 BE IT RESOLVED by the Sixteenth Congress of the Federated
- 18 States of Micronesia, Second Special Session, 2009, that the
- 19 appointment of Mr. Ihlen K. Joseph to be one of the
- 20 representatives of the Federated States of Micronesia on the Joint
- 21 Economic Management Committee, established and in existence
- 22 pursuant to Article III, Section 1 of the Fiscal Procedure
- 23 Agreement between the Government of the Federated States of
- 24 Micronesia and the Government of the United States of America,
- 25 under the amended Compact of the Free Association, and pursuant to
- 26 Public Law No. 15-70, Section 2, be, and the same is, hereby

2 of 3

```
1 confirmed; and
 2
        BE IT FURTHER RESOLVED that duly certified copies of this
 3 Resolution be transmitted to the President of the Federated States
 4 of Micronesia, the Secretary of the Department of Foreign Affairs
 5 and Mr. Ihlen K. Joseph.
 6
7 Date: <u>11/30/09</u>
                              Introduced by: <u>/s/ Joe N. Suka</u>
                                                     Joe N. Suka
8
                                                     (by request)
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
```

3 of 3